

**Rush Lake Improvement Association
General Meeting
October 19, 2019
8:30 a.m.**

The October Meeting of the Rush Lake Improvement Association was held on October 19, 2019 at the Nessel Town Hall. Board members present: Brenda Green, Pete Flom, Dave Manders, Doug O'Brien, Bill Picha, Gary Reilly, Steve Stauff, Greg Tschida, Gambling Manager, Ron Eiden and Sec./Treas., Sue Griffin. 23 association members were present.

President P. Flom called the meeting to order @ 8:30 a.m. Members reviewed the minutes of the September 21, 2019 meeting. Motion was made by A. Bachmeier, seconded by B. Green to approve the minutes of the September 21, 2019 meeting. Approved. S. Griffin reviewed the September Treasurer's Report as follows: Beginning Balance - \$64,158.08; Total Deposits \$140.00; Total Disbursements - \$216.99; Reconciled checking account balance as of September 30, 2019 - \$64,081.09. Grant Allen Scholarship Account - \$1,183.38. Motion by M. Fairclough, seconded by S. Schneider to approve the September Treasurer's Report. Approved.

R. Eiden presented the Gambling Manager's Report. Gross Profit (Net Receipts) - \$63,354.00; Total Tax - \$16,787.00; Total Allowable Expenses - \$24,968.00; Net Profit (Loss) for the Month - \$21,599.00. Reconciled Gambling Fund Balance - \$131,363.41. Total of all Gambling Fund (on the last day of the month) - \$345,531.70 Reconciled Gambling Fund (on the last day of the month) - \$342,375.74. Reconciled Checkbook Balance - \$128,207.45 Motion to approve the gambling report was made by P. Flom, seconded by D. Manders. Approved. To be approved: Compensation/tax \$8,000; Rent \$20,000; Miscellaneous \$4,000; Tabs and Tax \$35,000. Total to be approved - \$67,000.00 Motion to approve was made by G. Reilly, seconded by P. Flom. Approved. Ron stated he received our organization's annual report for 2019. This covers the period of July 1, 2018 through June 30, 2019. Numbers as follows: Gross sales - \$5,948,913.00; total prizes paid out - \$5,254,804.00; net receipts - \$694,109.00 (11.6% of sales); all expenses - \$294,330.00; net profit - \$399,779 (57.6% of net receipts). According to the State, our taxes based on the sales are \$246,571.00 (35.2% of net receipts); total tax \$246,571.00 (in the 70% tax bracket). We buy our pull tabs through 3 Diamond - they have over 50% of the sales on pull tabs. Sidelines is the 4th largest single account. Of the top 20, we are the only one that is a bar-op. All others are booth-operated. We just started Bingo at Sidelines - Wednesdays @ 7:00 and Saturdays @ 1:00.

Miscellaneous: P. Flom stated we have started our discussion related to weed control and plan to continue our contribution to current paid members for on-shore treatment. Our Annual Christmas Brunch will be Saturday, December 14th @ 9:00 a.m. @ Grumpy Minnow. B. Picha reported on the kayak trip down the creek - there are a few trees down but nothing significant. Motion was made by G. Tschida, seconded by B. Picha to donate \$2,500 to Let's Go Fishing. Approved. K. Koroschetz gave an update on the Let's Go Fishing project - anyone can go on this 3 hour trip Monday through Thursday starting at 9:00 a.m. He encouraged all to watch the video on the website. P. Flom reported that we are getting more traffic on the website and are working on the implementation of a marketplace. More discussion on this at a later date

Motion to adjourn was made by P. Flom, seconded by B. Picha. Approved. Meeting adjourned at 8:55 am.

Respectfully submitted,
Sue Griffin, Secretary/Treasurer